

School of International Trade and Economics
 Central University of Finance and Economics
 Beijing, China

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EMPLOYMENT	Associate Professor	Central University of Finance and Economics	2021/12-
	Assistant Professor	Central University of Finance and Economics	2017/09-2021/12
EDUCATION	Ph.D., Economics	University of California, Davis	2017
	M.A., Economics	Peking University, School of Economics	2012
	B.A., Economics	University of International Relations (China)	2010
RESEARCH INTEREST	Primary field:	International finance/Open-economy Macroeconomics/Monetary economics	
	Specialization:	International currency, Exchange rate, RMB internationalization	
TEACHING EXPERIENCE	International finance (undergraduate)		2017, 2019, 2020
	International economics (undergraduate)		2018-2023
	International Finance: Theory and Practice (master)		2018-2023
	Trade Finance (master)		2019
	Advanced International Finance (PhD)		2019
PUBLICATION	Liu, T., Wang, X., & Woo, W. T. (2023). Network Effect and International Currency. <i>Scandinavian Journal of Economics</i> , forthcoming.		
	Liu, T., Chen, Z., & Mei, D. (2023). Financial Openness and Cross-border Capital Flows: Perspectives from Terrorist Attacks as Exogenous Shocks. <i>Review of World Economics</i> , forthcoming.		
	Liu, T., Wang, X., & Woo, W. T. (2022). The Rise of Renminbi in Asia: Evidence from Network Analysis and SWIFT dataset. <i>Journal of Asian Economics</i> , 78, 101431.		
	Liu, T., Lu, D., & Woo, W. T. (2019). Trade, Finance, and International Currency. <i>Journal of Economic Behavior & Organization</i> , 164, 374-413.		
	Liu, T., & Lu, D. (2019). Trade, Finance and Endogenous Invoicing Currency: Theory and Firm-level Evidence. <i>Pacific-Basin Finance Journal</i> , 56, 21-44.		
	Liu, T., Wang, X., & Woo, W. T. (2019). The Road to Currency Internationalization: Global Perspectives and Chinese Experience. <i>Emerging Markets Review</i> , 38, 73-101.		
	Liu, T., & Woo, W. T. (2018) Understanding the US-China Trade War. <i>China Economic Journal</i> , 11(3), 319-340.		
Working Paper	Hegemony or Harmony? A Unified Framework for International Monetary System (with Dong Lu and Liang Wang)		
	The Announcement Effect on International Currency Choices: Theory and Evidence (with Han Han and Dong Lu)		

PRESENTATION	Beijing University of Technology	June 2023
	Tsinghua University (online)	Dec 2020, Dec 2021
	Peking University	Dec 2018
	Trade in DSGE models conference, UCSB	Nov 2018
	University of Hawaii at Manoa	Nov 2018
	University of International Business and Economics	July 2018
	China International Conference in Finance, Tianjin	July 2018
	Renmin University of China	Nov 2017, March 2018
	The Chinese Economist Society Annual Conference, Shenzhen	June 2016
	UC Davis Macro/International Brownbag	Oct 2015, Oct 2016